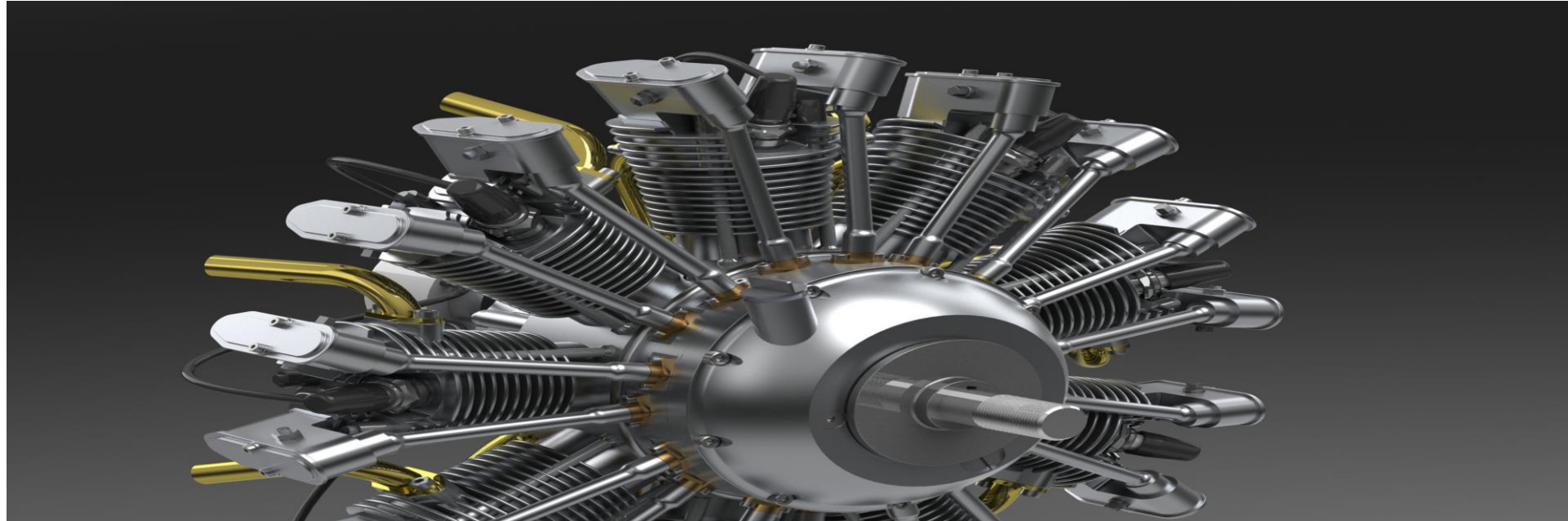


AUTO COMPONENTS



Leading global automotive manufacturing hub

The growing presence of global automobile Original Equipment Manufacturers (OEMs) in the Indian manufacturing landscape has significantly increased the localization of their components in the country. India has become the preferred designing and manufacturing base for most global auto OEMs for local sourcing and exports.

100% FDI allowed under automatic route

For further details, please refer [FDI Policy](#)



Contribution in Indian Economy

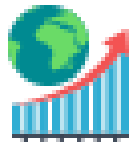
Share in
India's
GDP-2.3%

Employment
generated-
3mn

Industry
growth rate-
18.3%

Hybrid &
electric
vehicles
sale- 1mn+

Highlights



The rapidly growing auto market in India is expected to reach \$ 300 bn by 2026



Automotive aftermarket segment in India is expected to reach \$ 32 bn by 2026



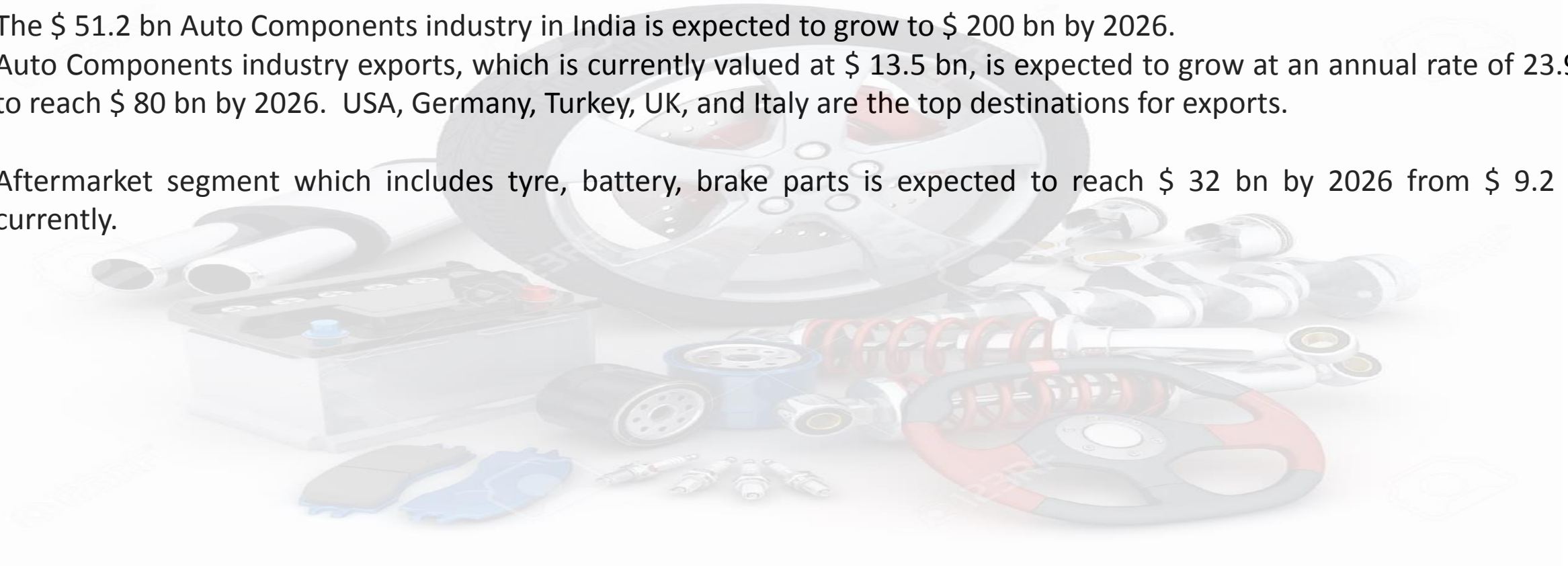
Auto Components industry exports to grow 5X in next 10 years

Industry Scenario

The \$ 51.2 bn Auto Components industry in India is expected to grow to \$ 200 bn by 2026.

Auto Components industry exports, which is currently valued at \$ 13.5 bn, is expected to grow at an annual rate of 23.9% to reach \$ 80 bn by 2026. USA, Germany, Turkey, UK, and Italy are the top destinations for exports.

Aftermarket segment which includes tyre, battery, brake parts is expected to reach \$ 32 bn by 2026 from \$ 9.2 bn currently.



Industry Trends



Low- cost electrical vehicle

The Government's vision of 100% electric mobility by 2030

VMP)

Voluntary Vehicle Fleet Modernization Programme (V-

Incentivising buyers of new commercial vehicles



Bharat Stage VI norms by 2020

India aims to reduce its carbon footprint by 33-35% by 2030

Positive GST impact

Reduction in the overall cost structure of the auto industry in India



Growth Drivers

- **Expanding R&D hub**
India accounted for 40% of global engineering and R&D activities
- **Emerging global sourcing hub**
Proximity to markets such as ASEAN, Europe, Japan and Korea
- **Cost competitive**
Excise duty reduction in vehicles will spur demand
- **Sixth largest vehicles manufacturer in the world**
India expected to be the third largest market by 2026
- **Favorable trade policy**
100% FDI allowed and no restrictions on import-export



Policies & Schemes

[Automotive Mission Plan](#)

[Faster Adoption and Manufacturing of Hybrid and Electric vehicles](#)

[National Auto Policy](#)

[National Automotive Testing and R&D Infrastructure Project](#)

[National Electric Mobility Mission Plan 2020](#)

Major Investors



AISIN



BOSCH



DELPHI

DENSO



Auto Components Clusters

Rajasthan - Uttar Pradesh

Ashimori India
Keihin
Motherson Sumi
Shriram Pistons & Rings

Gujarat - Madhya Pradesh

AMW Auto
Bridgestone
Lear Corporation
Mahle
Schaeffler
Tata Preceison Industries
Tenneco

Maharashtra - Karnataka

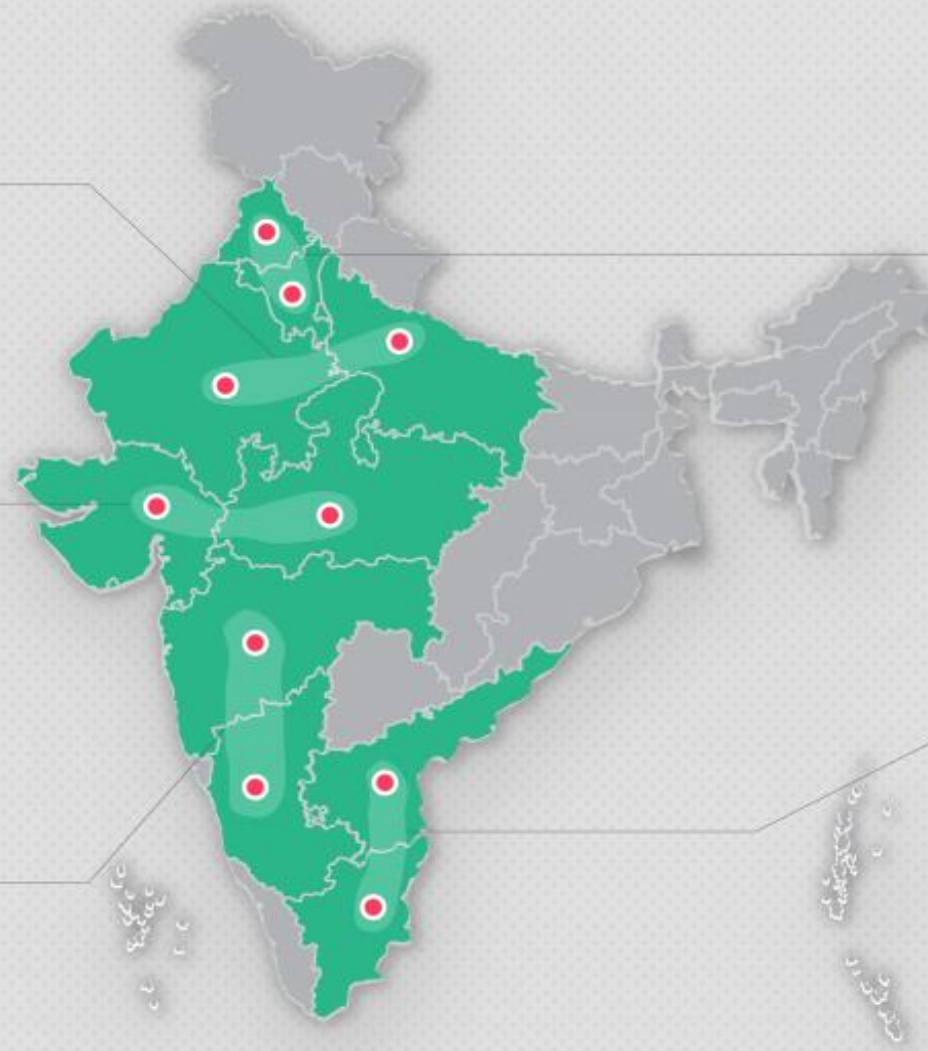
Autoliv
Bharat Forge
Bosch
Continental
Dana
Faurecia
Plastic Omnium

Punjab - Haryana

Denso
Federal Mogul
GKN Driveline
Hella Automotive
Hero Cycles
JBM
Minda

Tamil Nadu - Andhra Pradesh

Avtec
Borg Warner
Delphi
Gestamp
Hyundai Mobis
Oerlikon
Valeo
WABCO



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